

Your Name's Shape Up Center

BALANCE SHEET

As of December 31, 2017

| | TOTAL |
|-------------------------------------|--------------------|
| ASSETS | |
| Current Assets | |
| Accounts Receivable | |
| Accounts Receivable (A/R) | 6,645.04 |
| Total Accounts Receivable | \$6,645.04 |
| Other Current Assets | |
| Inventory Asset | 4,715.00 |
| Office Supplies | 650.00 |
| Prepaid Insurance | 1,100.00 |
| Total Other Current Assets | \$6,465.00 |
| Total Current Assets | \$13,110.04 |
| Fixed Assets | |
| Office Equipment | |
| Depreciation | -100.00 |
| Original cost | 12,000.00 |
| Total Office Equipment | 11,900.00 |
| Workout Equipment | |
| Depreciation | -235.00 |
| Original cost | 28,288.00 |
| Total Workout Equipment | 28,053.00 |
| Total Fixed Assets | \$39,953.00 |
| TOTAL ASSETS | \$53,063.04 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable (A/P) | 3,625.00 |
| Total Accounts Payable | \$3,625.00 |
| Total Current Liabilities | \$3,625.00 |
| Long-Term Liabilities | |
| Office Equipment Loan | 12,000.00 |
| Workout Equipment Loan | 15,000.00 |
| Total Long-Term Liabilities | \$27,000.00 |
| Total Liabilities | \$30,625.00 |
| Equity | |
| Opening Balance Equity | 19,418.00 |
| Retained Earnings | |
| Net Income | 3,020.04 |
| Total Equity | \$22,438.04 |
| TOTAL LIABILITIES AND EQUITY | \$53,063.04 |