Package Title: Practice

Course Title: Boone, Contemporary Business, 3rd Canadian Edition

Chapter Number: Appendix B

Shuffle: No

Question type: Multiple Choice

1) Telecommunications fall under the \_\_\_\_\_ jurisdiction.

a) federal government’s

b) provincial government’s

c) international law

d) municipal government’s

Answer: a

Difficulty: Easy

Learning Objective: Identify the seven kinds of laws that form the core of business law and describe how they affect businesses.

Section Reference: Legal System and Administrative Agencies

Bloom’s Taxonomy: Knowledge

AACSB: Analytic

Question type: True/False

2) Legal issues affect every part of business.

Answer: True

Difficulty: Easy

Learning Objective: Identify the seven kinds of laws that form the core of business law and describe how they affect businesses.

Section Reference: Overview

Bloom’s Taxonomy: Knowledge

AACSB: Analytic

Question type: True/False

3) International law affects all parts of business.

Answer: False

Difficulty: Easy

Learning Objective: Identify the seven kinds of laws that form the core of business law and describe how they affect businesses.

Section Reference: Types of Law

Bloom’s Taxonomy: Knowledge

AACSB: Analytic

Question type: Multiple Choice

4) \_\_\_\_law is written law including treaties of the federal government.

a) Statutory

b) Common

c) International

d) Business

Answer: a

Difficulty: Easy

Learning Objective: Identify the seven kinds of laws that form the core of business law and describe how they affect businesses.

Section Reference: Types of Law

Bloom’s Taxonomy: Knowledge

AACSB: Analytic

5) \_\_\_ is a legal ability of a party to enter into agreements.

a) Agency

b) Capacity

c) Consideration

d) Purpose

Answer: b

Difficulty: Easy

Learning Objective: Identify the seven kinds of laws that form the core of business law and describe how they affect businesses.

Section Reference: The Core of Business Law

Bloom’s Taxonomy: Knowledge

AACSB: Analytic

6) \_\_\_\_law governs the sales of goods or services for money.

a) Contract

b) Consumer

c) Sales

d) Provincial

Answer: c

Difficulty: Easy

Learning Objective: Identify the seven kinds of laws that form the core of business law and describe how they affect businesses.

Section Reference: Types of Law

Bloom’s Taxonomy: Knowledge

AACSB: Analytic

Question type: True/False

7) The signature on the back of an instrument to transfer commercial paper is known as an endorsement.

Answer: True

Difficulty: Easy

Learning Objective: Identify the seven kinds of laws that form the core of business law and describe how they affect businesses.

Section Reference: The Core of Business Law

Bloom’s Taxonomy: Knowledge

AACSB: Analytic

8) Property is something for which a person or firm has the restricted right of possession or use .

Answer: False

Difficulty: Easy

Learning Objective: Identify the seven kinds of laws that form the core of business law and describe how they affect businesses.

Section Reference: Property Law and Law of Bailment

Bloom’s Taxonomy: Knowledge

AACSB: Analytic

9) A tort may be intentional or it may be caused by carelessness.

Answer: True

Difficulty: Easy

Learning Objective: Identify the seven kinds of laws that form the core of business law and describe how they affect businesses.

Section Reference: The Core of Business Law

Bloom’s Taxonomy: Knowledge

AACSB: Analytic

10) Surtaxes are charged on luxury items in some provinces.

Answer: True

Difficulty: Easy

Learning Objective: Identify the seven kinds of laws that form the core of business law and describe how they affect businesses.

Section Reference: Tax Law

Bloom’s Taxonomy: Knowledge

AACSB: Analytic