

Friends of Aspen Falls Conservation Areas Foundation

23345 S Coolidge Avenue

Aspen Falls, CA 93464

(805) 555-6100

May 28, 2014

Ms. Shawn McCready

1414 Barbary Dr.

Aspen Falls, CA 93464

Dear Ms. McCready:

Subject: McCready Farm Property

Thank you for informing us of the upcoming sale of the McCready Farm property. As you are aware, the McCready farm is adjacent to the Aspen Lake Conservation Area and purchasing this property would greatly expand the size of the Conservation Area.

Before placing the property on the open market, please review the attached options. Adding this property to the Conservations Area program would benefit the plants, wildlife, and Aspen Falls citizens. Thank you for your consideration in providing such a lasting legacy.

Sincerely,

Terrence Sen, Chair

LEAVING A LEGACY PROGRAM

Gift and Estate Planning

The Friends of the Aspen Falls Conservation Area Foundation provides several ways to maximize your giving while meeting your financial goals.

Outright Gift

- You deed your property to the Foundation.
- The property becomes a conservation area or we sell the land to support the Foundation.

Life Estate Gift Annuity

- You deed your property to the Foundation but retain ownership for life.
- You receive a lifetime annuity from the Foundation.
- You continue to live in your house and pay real estate taxes and insurance.
- At the end of your life, the property becomes a conservation area or we sell the land to support the Foundation.

Bequest

- You name the Foundation in your will as recipient of your property.
- The property becomes a conservation area or we sell the land to support the Foundation.

Retained Life Estate

- You deed your property to the Foundation, but you are granted the right to continue living in the residence.
- At the end of your life, the property becomes a conservation area or we sell the land to support the Foundation.

Installment Bargain Sale

- You sell your property to the Foundation for less than its fair market value.
- The difference between the sale price and the fair market value becomes a charitable donation to the Foundation.