# Report: Profit & Loss

Page 1 of 1

Cloud\_Ware Student Name

**PROFIT & LOSS**

**October 1-30, 2014**

|  |  |
| --- | --- |
|  | **TOTAL** |
| **Income 401 Sales** | 6,000.00 |
| **Total Income** | **$6,000.00** |
| **Gross Profit** | **$6,000.00** |
| **Expenses**  **601 Advertising** | 125.00 |
| **605 Dues & Subscriptions** | 150.00 |
| **609 Freight & Delivery** | 64.65 |
| **619 Meals and Entertainment** | 126.40 |
| **621 Office Supplies** | 226.85 |
| **625 Repair & Maintenance** | 140.00 |
| **627 Shipping and delivery expense** | 47.00 |
| **629 Stationery & Printing** | 425.22 |
| **633 Telephone** | 158.32 |
| **635 Utilities** | 79.00 |
| **Total Expenses** | **$1,542.44** |
| **Net Operating Income** | **$4,457.56** |
| **Net Income** | **$4,457.56** |

Copyright © 2017 by McGraw-Hill Education. All rights reserved. No reproduction or distribution without the prior written consent of McGraw-Hill Education.