# Report: Balance Sheet

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Cloud\_Ware Student Name

**BALANCE SHEET**

## As of October 30, 2014

**TOTAL**

**ASSETS**

**Current Assets**

|  |  |
| --- | --- |
| **Bank Accounts 101 Checking** | 50,457.56 |
| **Total Bank Accounts** | **$50,457.56** |
| **Other current assets 123 Prepaid Rent** | 6,000.00 |
| **125 Prepaid Insurance** | 3,000.00 |
| **Total Other current assets** | **$9,000.00** |
| **Total Current Assets** | **$59,457.56** |
| **Fixed Assets**  **135 Computer Equipment** | 10,000.00 |
| **Total Fixed Assets** | **$10,000.00** |
| **TOTAL ASSETS** | **$69,457.56** |
| **LIABILITIES AND EQUITY** |  |

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

|  |  |
| --- | --- |
| **205 Loan Payable** | 5,000.00 |
| **Total Other Current Liabilities** | **$5,000.00** |
| **Total Current Liabilities** | **$5,000.00** |
| **Total Liabilities** | **$5,000.00** |
| **Equity**  **301 Common Stock** | 60,000.00 |
| **318 Retained Earnings Net Income** | 4,457.56 |
| **Total Equity** | **$64,457.56** |
| **TOTAL LIABILITIES AND EQUITY** | **$69,457.56** |

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